



California Association of Business Brokers
Professional Service since 1987

This form has been provided by the California Association of Business Brokers for the exclusive use of its members.
A list of current members is available at www.cabb.org.

SHAREHOLDER AUTHORIZATION FORM
BY [ ] CORPORATE OFFICERS, SHAREHOLDERS AND DIRECTORS, OR
[ ] LLC MANAGER AND MEMBERS, OR [ ] PARTNERS;
AND SPOUSAL CONSENTS

BUSINESS NAME: \_\_\_\_\_

LEGAL CORPORATE, LLC,
OR PARTNERSHIP NAME ("ENTITY"): \_\_\_\_\_

BROKER: \_\_\_\_\_ CalBRE LICENSE NO.: \_\_\_\_\_

AUTHORIZED PROXY: \_\_\_\_\_

The undersigned, being all of the shareholders and directors of the above-named Corporation, or the Manager(s) and all of the Members of the above-named Limited Liability Company or all of the General and/or Limited Partners of the above-named Partnership, as the case may be, hereby unanimously consent, agree, and resolve that the Business named above, owned and operated by the applicable Entity, shall be sold to a Buyer to be procured by the Broker named above, pursuant to that certain Representation Agreement entered into with said Broker on or about \_\_\_\_\_, 20\_\_.

The Representation Agreement described above is approved, ratified and agreed to by each of the undersigned, as individuals and as officers, directors, shareholders, managers, members, partners or spouses of each of the same, as applicable to the particular Entity. To facilitate the sale of the business, each of the undersigned hereby designates, authorizes and hereby grants a limited power of attorney to, the Proxy named above, to enter into a binding agreement for the sale of the Business on such terms and conditions, and for such consideration, that the Proxy deems to be in the best interest of the Entity and each of the undersigned, in said Proxy's sole discretion, and each of the undersigned agrees to and shall be fully bound to any such agreement(s).

By his or her signature below, the spouse of each officer, director, shareholder, manager, member, or partner, as applicable, approves, ratifies and consents to all of the language stated above, and to any actions taken pursuant to this Approval.

Table with 4 columns: NAME & SIGNATURE, TITLE (Officer, Director, Shareholder, Manager, Member or Partner), % OWNED (Must Total 100%), SPOUSE NAME & SIGNATURE. It contains three rows of signature lines for individuals and their spouses.

If more space is needed for signatures, use an addendum.